ONTARIO EDUCATION SERVICES CORPORATION

Professional Development Program for School Board Trustees

Modules

13 School Board Finance

PART B - LEGISLATIVE CONTEXT TESTING YOUR KNOWLEDGE

- 1. AN ORDER PLACING A BOARD UNDER SUPERVISION MUST BE REVOKED WHEN THE BOARD FINISHES THE YEAR WITH A BALANCED BUDGET OR WHEN:
 - a) the Director is replaced
 - b) a new Board of Trustees is elected
 - c) the provincial government is defeated
 - d) the Lieutenant Governor in Council decides to do so
 - e) all of the above
 - f) none of the above
- 2. MEMBERS OF THE BOARD WHO VOTE FOR THE APPLICATION OF FUNDS OTHERWISE THAN AS DIRECTED BY THE MINISTER MAY BE PERSONALLY LIABLE FOR COSTS.
 - a) True
 - b) False
- 3. ESTABLISHING AN AUDIT COMMITTEE IS A LEGAL REQUIREMENT FOR SCHOOL BOARDS.
 - a) True
 - b) False

ANSWERS

- Q. 1 The correct answer is d) the Lieutenant Governor in Council decides to do so.
- Q. 2 The correct answer is a) True.
- Q. 3 The correct answer is a) True.